

part of eex group



# Environmental Markets

**Emissions Spot  
Futures  
Options & Auctions**

In cooperation with



As the leading auction platform within the EU ETS, EEX provides the main purchase channel for financials and compliance buyers. Furthermore, EEX operates a growing spot and derivatives market for EUAs, EUAAs and CERs.

Approximately  
**90%**

of the European auction volume is allocated through EEX.

**>4.3** bn

EUAs & EUAAs auctioned so far

## Key benefits

- > Highly attractive transaction fees and schemes
- > Best delivery process without clearing bank involvement – completely free of charge
- > Same day delivery on request
- > Extensive supply through almost daily large-scale emissions auctions
- > Tight bid-ask spread ensured by several market makers
- > State-of-the-art trading screen with sophisticated trading functionalities
- > Multiple connectivity options via all major ISVs are supported (Trayport, Fidessa, Ffastfill, Trading Technologies)
- > STP Trade Registration
- > Cross-margining benefits when trading emissions alongside power and gas

**29.2%**

Market share Emissions Options in 2018

**+400%**

growth in secondary market in 2018 compared to 2017



Strong client base including utilities, industrials and financial players

### Product overview

	EUA	EUAA	GREEN CER
PRIMARY AUCTIONS	X	X	X
SPOT MARKET	X	X	X
FUTURES MARKET	X	X	
OPTIONS MARKET	X		

EEX Group actively supports participants in fulfilling reporting obligations. For all questions related to regulatory reporting, please contact:

Phone: + 49 341 2156-380

E-mail: [reporting-services@eex.com](mailto:reporting-services@eex.com)

### EEX Group Reporting Services

#### MiFID II / MiFIR

MiFID II Directive  
No. 2014/65/EU,  
MiFIR Regulation (EU)  
No. 600/2014

#### REMIT

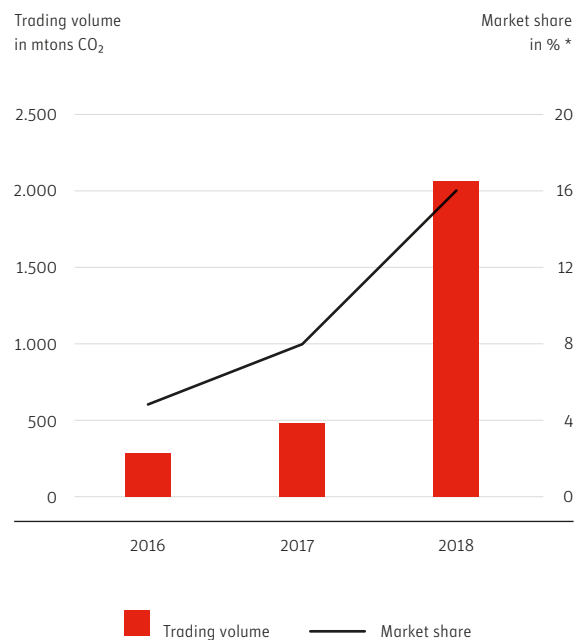
Regulation (EU)  
No. 1227/2011 &  
1348/2014

#### EMIR

Regulation (EU)  
No. 648/2012

## Emissions Spot, Futures & Options

### Trading volume and market share



\* Market share based on information published by the respective exchanges



We have a strong customer focus and provide individual assistance through all our account managers in Leipzig, London, Paris, Milan, Oslo, Madrid and Chicago.

> nodal

INCUBEX™



### EEX TT Screen

- > Simple access: Fully browser-based, no installation needed
- > Fast and convenient trading via TT's world-renowned static price ladder
- > Modular architecture: Build your own screen, e.g. by integrating charting functions
- > Powerful expert tools: Algo trading, chart trading and virtual spreads
- > Mobile app available for iOS and Android

Environmental contracts for the Northern American market tradable via Nodal Exchange.

[www.nodalexchange.com](http://www.nodalexchange.com) > Products & Services  
> Environmental

EEX and IncubEx jointly develop and expand global environmental and commodity markets. The IncubEx team has considerable experience in the derivatives industry with specific expertise in exchange-traded products and services.

[www.theincubex.com](http://www.theincubex.com)

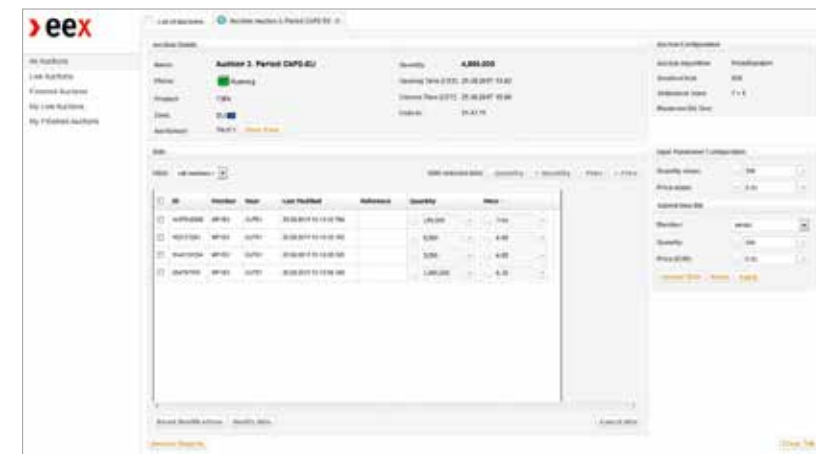
# Emissions Auction

- > Auctioning is the basic principle of allocating allowances within the EU Emissions Trading System (EU ETS).
- > EEX is the leading auction platform for emissions auctions that take place on 4 to 5 days per week.
- > EEX offers a variety of direct and indirect access options.
- > Flexible offering of auctions on behalf of public authorities and private parties – please contact us.

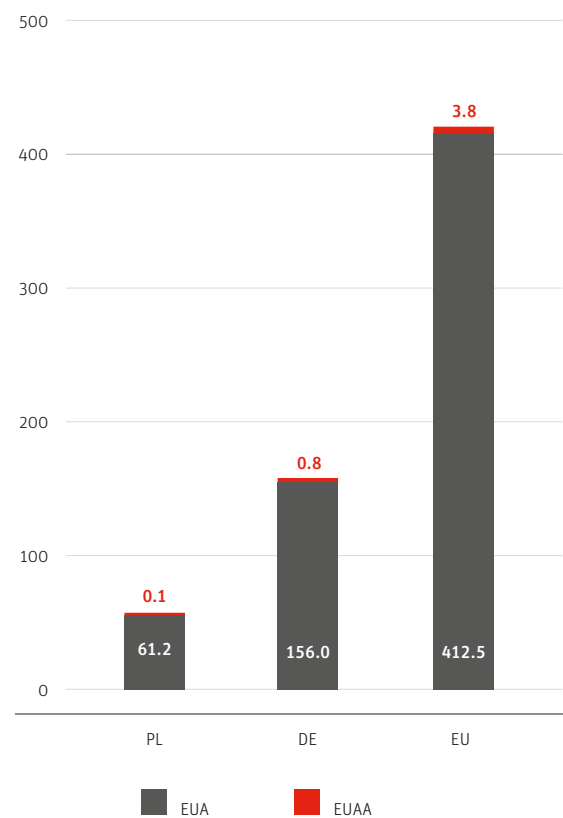
The EEX auction model offers simple and easy access to auctions in emission allowances for companies of every size.

# Auction System

- > Market leading auction system, intuitive and easily accessible via internet
- > Tutorial available at the EEX website:  
[www.eex.com](http://www.eex.com) > Products > Environmental Markets > Emissions Auctions > Auction System



## Million certificates to be auctioned in 2019\*



## EEX conducts auctions on behalf of:

- > the 25 EU Member States, plus potentially EEA/EFTA countries (Norway, Iceland, Liechtenstein)
- > Germany
- > Poland

\* The certificates auctioned in September to December 2019 are preliminary and will be subject to adjustments due to the implementation of the Market Stability Reserve.

All dates and auction volumes are available in the auction calendar at:  
[www.eex.com](http://www.eex.com) > Trading > Calendar

Detailed information on all aspects of the auctions:  
[www.eex.com](http://www.eex.com) > Products > Environmental Markets > Emissions Auctions

The EEX Market Operations Team is responsible for the execution of the primary market auctions and ensures the smooth operation of all emissions secondary markets.

Amongst a whole range of other topics, the determination of the settlement prices and the quick provision of expert first level support for all trading-related topics are key tasks of the Market Operations department.

EEX Group supports its customers in their contingency planning with respect to Brexit. For any related inquiries, please get in touch with your Key Account Manager.

More information:  
[www.eex-group.com](http://www.eex-group.com) > Services > Brexit





EEX is the leading energy exchange in Europe which develops, operates and connects secure, liquid and transparent markets for energy and related products.

As part of EEX Group, EEX offers contracts on Power, Emission Allowances as well as Freight and Agricultural Products.

EEX Group is part of Deutsche Börse Group.

EEX Group provides market platforms and clearing houses for energy and commodity products across the globe.

## Contact

### Sales Emissions EEX

**Christian Fleischer**

Senior Sales Manager

Phone: +49 341 2156 240

E-mail: christian.fleischer@eex.com

### IncubEx

**Richard Wilson**

Managing Director and Head of European Sales

Phone: +44 20 3965 2002

E-mail: richard.wilson@theincubex.com

European Energy Exchange AG

Augustusplatz 9 | 04109 Leipzig | Germany

[www.eex.com](http://www.eex.com)

## › eex group

› eex

› ecc

› epexspot

› powernext

› pegas

› pxe

› nodal

› nodalclear

› eexasia